Opinion of the internal audit of “Surgutneftegas” PJSC for 2025

The major purpose of the Internal Audit Service of “Surgutneftegas” PJSC is to increase quality of audit work, including through implementation of advanced methods and procedures of the internal audit, and continuous improvement of competence and qualifications of the internal auditors.

In 2025, the Internal Audit Service carried out an audit of the internal control system of the following business processes: “Maintenance and repair of automotive, road construction and special oilfield equipment” and “Accounting of pump and compressor pipes, assessment of the effectiveness and adequacy of the organization of the control system in the business process”, risk assessment of misstatement of material indicators of the accounting statements in business units of “Surgutneftegas” PJSC; took part in inspections of financial and business activities of business units and subsidiaries of “Surgutneftegas” PJSC; monitored the execution of measures to eliminate violations identified during the audit; conducted reviews of counterparties with whom contracts and one-time transactions had been concluded to ensure compliance with the established due diligence criteria and contract performance; and carried out measures to ensure the safety of material assets.

Based on the results of the audits, Head of the Internal Audit Service submitted a report on the results of the Internal Audit Service’s activity to Director General and the Board of Directors of the Company.

The Internal Audit Service of “Surgutneftegas” PJSC made self-assessment of the internal audit quality. Based on the results of the assessment, a conclusion was made that the Internal Audit Service’s activity on the whole complies with the “Regulations on the Internal Audit Service of “Surgutneftegas” PJSC”, local regulations on the internal audit control, International Standards for the Professional Practice of Internal Auditing, and the Code of Ethics of the Institute of Internal Auditors.

Based on the results of the assessment of the effectiveness of the risk management and internal control system in 2025, the internal audit has concluded that existing system on the whole ensures the process of risk management and functioning of the internal control system, and gives a reasonable assurance that the objectives set by “Surgutneftegas” PJSC will be achieved.