

To the shareholders and the Board of Directors
“Surgutneftegas” Public Joint Stock Company

AUDIT REPORT OF INDEPENDENT AUDIT COMPANY

Opinion

The accompanying disclosed consolidated financial statements, consisting of a disclosed consolidated statement of financial position as of 31 December 2023, a disclosed consolidated statement of profit and loss and other comprehensive income, a disclosed consolidated statement of cash flows for the year that ended on the specified date, and the relevant notes, are prepared on the basis of the audited consolidated financial statements of “Surgutneftegas” PJSC and its subsidiaries (hereinafter – the Group) for the year ended 31 December 2023, prepared in accordance with the International Financial Reporting Standards (hereinafter – the audited consolidated financial statements).

In our opinion, the accompanying disclosed consolidated financial statements align in all significant respects with the said audited consolidated financial statements, in accordance with the principles described in Note 2 “Basis of preparation of the financial statements”.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Disclosed Consolidated Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent in relation to the Group in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code) and the ethical requirements of the Code of Professional Ethics for Auditors and the Rules of Independence of Auditors and Audit Organizations applicable to our audit of the disclosed consolidated financial statements in the Russian Federation. We have fulfilled other ethical responsibilities in accordance with these requirements and the IESBA Code.

Important circumstances - preparation principles

We draw the attention to Note 2 to the disclosed consolidated financial statements, which describes the principles of preparation of the disclosed consolidated financial statements. The

disclosed consolidated financial statements have been prepared for the purpose of presenting the consolidated financial position and consolidated financial results of the Group, disclosure of which does not harm the Group and (or) its counterparties. Therefore, these disclosed consolidated financial statements may not be suitable for another purpose.

The disclosed consolidated financial statements are not the financial statements prepared in accordance with International Financial Reporting Standards (hereinafter – “IFRS”), because the disclosed consolidated financial statements, prepared with the removal of certain information, do not contain the whole information which has to be disclosed in accordance with IFRS.

We do not express a modified opinion on this matter.

Additional information

The Group has prepared an additional set of the consolidated financial statements for the year ended 31 December 2023, in accordance with IFRS, in regards to which we issued a separate audit report.

Other information

The Group's management is responsible for other information. Other information includes the Report of the Issuer of Equity Securities for 6 months of 2023 (but does not include the consolidated financial statements and our auditor's report thereon), which we received before the date of this auditor's report, and the Report of the Issuer of Equity Securities for 12 months of 2023, which will be provided to us after the date of this auditor's report.

Our opinion on the disclosed consolidated financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the disclosed consolidated financial statements, our responsibility is to read other information stated above, as soon as it is delivered to us, and consider whether such other information is materially inconsistent with the disclosed consolidated financial statements or our knowledge obtained in the audit or otherwise potentially appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of such other information, we are obliged to report that fact. We have not elicited any facts to report in this regard.

Responsibility of the Group's management and the Board of Directors for the disclosed consolidated financial statements

The management is responsible for the preparation of the disclosed consolidated financial statements in accordance with the principles outlined in Note 2 to the disclosed consolidated financial statements, for determining that the basis of preparation is appropriate given the circumstances, and for the system of internal control as the management determines to be necessary to enable the preparation of the disclosed consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the disclosed consolidated financial statements, the management is responsible for assessing the Group's ability to continue as a going concern, for disclosing, as applicable, matters related to a going concern and for using a going concern basis of accounting, unless

the management either intends to liquidate the Group or to cease its operations, or has no other realistic alternative except for liquidation or cessation of operation.

The Board of Directors is responsible for overseeing the preparation of the Group's disclosed consolidated financial statements.

Auditor's responsibility for the audit of the disclosed consolidated financial statements

Our objectives are to obtain reasonable assurance that the disclosed consolidated financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA always detects a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these disclosed consolidated financial statements.

As part of an audit in accordance with ISA, we exercise professional judgement and maintain professional skepticism throughout the audit. Besides, we also:

- identify and assess the risks of material misstatement of the disclosed consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control;
- evaluate the appropriateness of accounting policies applied and the reasonableness of estimates and related disclosures;
- conclude on the appropriateness of the use by the management of the going concern assumption and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are obliged to draw attention in our auditor's report to the related disclosures in the disclosed consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
- obtain sufficient and appropriate audit evidence related to the financial information of organisations or activities within the Group to express the opinion on the disclosed consolidated financial statements. We are responsible for management, control and performance of the Group's audit. We are fully responsible for our audit opinion.

We communicate information to the Board of Directors about, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Board of Directors with a statement that we have complied with relevant ethical requirements regarding independence, and informed them of all relationships and other

matters that may reasonably be thought to bear on our independence, and where applicable, the steps taken to mitigate threats or related safeguards.

27 April 2024

Details of the audited entity

Name: "Surgutneftegas" Public Joint Stock Company.

Main state registration number: 1028600584540.

Location: ul.Grigoriya Kukuyevitskogo, 1, building 1, Surgut, Khanty-Mansiysky Autonomous Okrug – Yugra, Tyumenskaya Oblast, 628415, Russian Federation.